

00- R-1304

(Do Not Write Above This Line)

A RESOLUTION

BY:

Debra Franklin

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRM OF HUNTON & WILLIAMS TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ALLOCATION DISTRICT BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

ADOPTED BY

SEP 0 5 2000

Unanimously

☐ CONSENT REFER COUNCIL

☐ REGULAR REPORT REFER

☐ ADVERTISE & REFER

☐ 1st ADOPT 2nd READ & REFER

☒ PERSONAL PAPER REFER

Date Referred

8/7/00

Referred To:

Finance Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee

Date

Chair

Referred to

Committee

Date

Chair

Action:

Fav Adv, Hold (see rev. side)

Other:

No Recommendation

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

FINAL COUNCIL ACTION

☐ 2nd

☐ 1st & 2nd

☐ 3rd

Readings

☐ Consent

☐ V Vote

☒ RC Vote

CERTIFIED

CERTIFIED

SEP 5 2000

ATLANTA CITY COUNCIL PRESIDENT

Barbara A. Pitts

CERTIFIED

SEP 0 5 2000

Rebecca Simpson Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

SEP 13 2000

MAYOR

Wayne



RESOLUTION

BY   

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRM OF HUNTON & WILLIAMS (AND MINORITY PARTNER HOWELL & ASSOCIATES) TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ALLOCATION DISTRICT BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, the Redevelopment Powers Law (O.C.G.A. § 36-44-1 et seq.) provides for the establishment of redevelopment powers and the creation of redevelopment plans and tax allocation districts by counties and municipalities in the State of Georgia; and

WHEREAS, the City of Atlanta has authorized the issuance of \$180,000,000.00 in Tax Allocation District bonds to implement provisions of the Redevelopment Plans as adopted by the Council of the City of Atlanta and approved by the Mayor; and

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Council for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

WHEREAS, the City Attorney has solicited written proposals from numerous law firms in the City of Atlanta to serve as Bond Counsel for the city in connection with the issuance of the TAD bonds; and

WHEREAS, the law firm of Hunton & Williams (*and minority partner Howell & Associates*) submitted a proposal to serve as Bond Counsel for the City in connection with the TAD bond issue, and the City Attorney, in consultation with the Chief Financial Officer, recommends the law firm of Hunton & Williams (*and minority partner Howell & Associates*) to serve as Bond Counsel to the City in connection with the issuance of the TAD bonds.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows;

Section 1. That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firm of Hunton & Williams (*and minority partner Howell & Associates*) to serve as Bond Counsel to the City of Atlanta in connection with the issuance of approximately \$180,000,000.00 in Tax Allocation District Bonds for the Westside Allocation District and the Atlantic Steel District.



Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by Hunton & Williams (*and minority partner Howell & Associates*) in connection with said TAD bond issue, such amounts to be paid from the proceeds of the TAD bond issue; provided that the legal fees authorized herein shall not exceed the sum of \$126,000.00, plus actual expenses incurred by Hunton & Williams (*and minority partner Howell & Associates*).

BE IT FURTHER RESOLVED that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.

A true copy,

Rhonda Daughlin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

SEP 05, 2000
SEP 13, 2000

RCS# 2209
9/05/00
6:14 PM

Atlanta City Council

Regular Session

00-R-1304

Retainer agree.-Hunton & Williams, as
Bond Counsel re. Tax Allo. Dist. Bonds
ADOPT

Howell & Associates

YEAS: 15
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 0

Unanimous

| | | | |
|-----------|------------|-----------|-------------|
| Y McCarty | Y Dorsey | Y Moore | Y Thomas |
| Y Starnes | Y Wooldard | Y Martin | Y Emmons |
| Y Bond | Y Morris | Y Maddox | Y Alexander |
| Y Winslow | Y Muller | Y Boazman | NV Pitts |

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